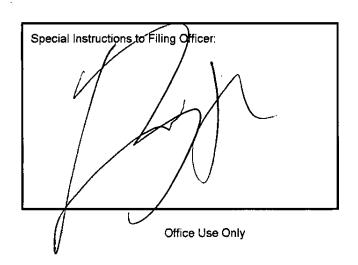
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ACCOUNT NO. : 072100000032 REFERENCE: 160882 5014227 AUTHORIZATION : (COST LIMIT : \$ 125.00 ORDER DATE: June 7, 2006 ORDER TIME : 9:57 AM ORDER NO. : 160882-005 CUSTOMER NO: 5014227 DOMESTIC FILING VILLAS AT NEW RIVER, LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: _ CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Debbie Skipper - EXT. 2948

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF VILLAS AT NEW RIVER, LLC

The undersigned, being authorized to execute and file these Articles of Organization, thereby certifies that:

ARTICLE I - Name:

The name of the limited liability company (hereinafter referred to as the "Company") is VILLAS AT NEW RIVER, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is 2021 Tyler Street, Hollywood, Florida 33020.

ARTICLE III - Registered Agent:

The name and the Florida street address of the initial registered agent are Corporation Service Company, 1201 Hays Street, Tallahassee, Florida 32301.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S

Registered Agent's Signature Deborah D. Skipper
Asst. V. Pres.

ARTICLE IV - Limitation on Agency Authority of Members:

Pursuant to section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 6th day of June, 2006.

Eliyahu Ezagui