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ARTICLES OF ORGANIZATION OF FUTERNICK PROPERTIES IV, LLC

The undersigned hereby makes, subscribes, and files these Articles of Organization for the purpose of forming a limited liability company under the Florida Limited Liability Company Act:

- 1. Name. The name of the limited liability company is **FUTERNICK PROPERTIES IV, LLC**.
- 2. <u>Duration.</u> The period of duration of the limited liability company is perpetual.
- 3. <u>Principal Office.</u> The mailing address and the street address of the principal office of the limited liability company is, 10800 N.W. 97th Street, Suite 102, Miami, Florida 33178
- 4. Registered Agent and Office. The name and address of its initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is Edward E. Levinson, 407 Lincoln Road, PH-SE, Miami Beach, Florida 33139.
- 5. <u>Admission of Additional Members</u>. Additional Members will be admitted on Supon such terms as are unanimously agreed to by all Members entitled to a dividend upon dissolution or liquidation.
- 6. Continuity; No Right to Distribution on Withdrawal. The remaining Members of the limited liability company will have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member of occurrence of any other event, which terminates the continued membership of a Member in this limited liability company. No Member shall be entitled to receive a return of capital or other distribution upon withdrawal from this limited liability company or otherwise, except as otherwise provided in the Regulations of this limited liability company.
- 7. <u>Management.</u> The limited liability company is to be run by one or more members appointed by a majority of the members. The name and address of the initial managing members are: Frank Futernick, 10800 N.W. 97th Street, Suite 102, Miami, Florida 33178
- 8. <u>Organizer</u>. The name and street address of the organizer of the limited liability company is Edward E. Levinson, 407 Lincoln Road, PH-SE, Miami Beach, Florida 33139.

DATED this 30th day of May 2006

EDWARD E. LEVINSON

CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT FUTERNICK PROPERTIES IV, LLC

Having been named Registered Agent and designated to accept service of process for **FUTERNICK PROPERTIES IV, LLC** at the place designated herein, and being familiar with the obligations of such position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

DATED this ______ day of May, 2006.

EDWARD E. LEVINSON