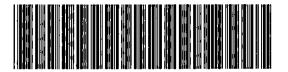
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CAPITAL CONNECTION, INC. 417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222	THE PARTY OF STATES. 13
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ARTICLES OF ORGANIZATION OF WALDEN LAKE RESIDENTIAL, LLC

The undersigned, desiring to form a limited liability company under and pursuant to Chapter 608, Fla. Stat., does hereby adopt the following Articles of Organization for such company:

Article 1. Name. The name of the Company shall be WALDEN LAKE RESIDENTIAL, LLC.

Article 2. Duration. The existence of the Company shall commence immediately upon the filing of its Articles of Organization with the Florida Secretary of State and shall have perpetual existence until it is dissolved and its affairs are wound up in accordance with these Articles and Chapter 608 Fla. Stat. as amended from time to time ("the Act"). The Company shall not be dissolved by the death, resignation, withdrawal, bankruptcy, or dissolution of a Member.

Article 3. Purpose. The purpose for which this Company is being formed is to engage in any activities or businesses permitted under the laws of the State of Florida.

Article 4. Principal Address. The mailing address and street address of the principal office for the Company is:

1803 Park Center Drive, Suite 211 Orlando, Florida 32835

<u>Article 5. Address for Registered Agent.</u> The mailing address and street address for the registered agent is:

Todd M. Hoepker, Esq. Todd M. Hoepker, P.A. 390 N. Orange Avenue, Suite 1800 Orlando, Florida 32801

Article 6. Contributions to Capital. Capital contributions of the Members shall be set forth in the Operating Agreement of the Company.

Article 7. Admission of Additional Members. Additional Members may be admitted upon the unanimous written consent of the Members, upon the written application of such new Member, in the manner set forth in the Operating Agreement of this Company.

Article 8. Management of Company. The business of the Company shall be managed by William Sullivan.

Article 9. Amendments of Articles. The power to adopt, alter, amend or repeal these Articles shall be vested in the Members of the Company by unanimous written consent.

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The names and addresses of the Organizer executing these Article 10. Organizer(s). Articles are:

William Sullivan, 1803 Park Center Drive, Suite 211, Orlando, Florida 32834

Article 11. Members Right to Continue Business. The remaining Members of the Company will have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company.

Article 12. Limitation on Agency Authority of Members. Pursuant to the Act, no Member of the Company shall be an agent of the Company solely by virtue of being a Member, and no Member shall have the authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a Member.

IN WITNESS WHEREOF, the undersigned Organizers have hereunto set his hands and seals to these Articles of Organization this 24 day of MA

ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of me position as registered agent as provided for in Chapter 608, Fla. Stat.

> Todd M. Hoepker, Esq. Registered Agent

STATE OF FLORIDA COUNTY OF Orange The foregoing instrument was acknowledged before me this 24^{4} , 2006 by William Sullivan, who is personally known to me or who has as identification, and who did/did not take an produced oath. Notary Public State of Florida Norys Davila My Commission DD534850 XDV6\$ 05/01/2010 My Commission Expires: STATE OF FLORIDA COUNTY OF CAME The foregoing instrument was acknowledged before me this day of , 2006 by Todd M. Hoepker, who is personally known to me or who has as identification, and who did/did not take an produced oath.

NOTARY PUBLIC

My Commission Expires: 36/09

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