

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000054193
FILED 8:00 AM
May 25, 2006
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

VILLAS DE MARBELLA LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3982 POINCIANA CLOSE ROAD
MIAMI, FL. 33133

The mailing address of the Limited Liability Company is:

3982 POINCIANA CLOSE ROAD
MIAMI, FL. 33133

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DIEGO A URIBE SR
3982 POINCIANA CLOSE ROAD
MIAMI, FL. 33133

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DIEGO URIBE

Article V

The name and address of managing members/managers are:

Title: MGRM
SUNSET BEACH PROPERTIES LLC
1441 BRICKELL AVE SUITE 1400
MIAMI, FL. 33131

Title: MGRM
BOAZ LLC
3982 POINCIANA CLOSE ROAD
MIAMI, FL. 33133

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Article VI

The effective date for this Limited Liability Company shall be:

05/25/2006

Signature of member or an authorized representative of a member

Signature: DIEGO URIBE