

Florida Department of State  
Division of Corporations  
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## From:

Account Name : UPCHURCH, BAILEY & UPCHURCH, P.A.  
Account Number : 075350000207  
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**FLORIDA/FOREIGN LIMITED LIABILITY CO.****Palm Industrial Properties, LLC**

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
PALM INDUSTRIAL PROPERTIES, LLC**

The undersigned adopts the following Articles of Organization for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act.

**ARTICLE I**

Name

The name of the limited liability company (the "Company") is Palm Industrial Properties, LLC.

**ARTICLE II**

Duration

The Company shall have perpetual existence.

**ARTICLE III**

Mailing and Street Address of Principal Office

The mailing and street address of the Company's principal office is 3545 Highway U.S. 1 South, St. Augustine, Florida 32086.

**ARTICLE IV**

Name and Address of Registered Agent

The name of the Company's initial registered agent is Frank D. Upchurch III. The street address of the registered agent is 780 North Ponce de Leon Boulevard, St. Augustine, Florida 32084.

**ARTICLE V**

Admission of New Members

The members shall have such rights to admit new members as provided in the Operating Agreement.

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**ARTICLE VI**  
**Continuity of Business**

The members shall have such rights to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member as may be provided in the Operating Agreement.

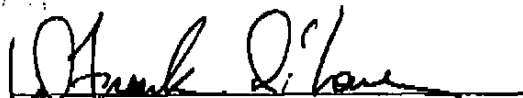
**ARTICLE VII**  
**Management**

The Company shall be a manager managed company. The initial manager shall be:

W. Frank DiMare

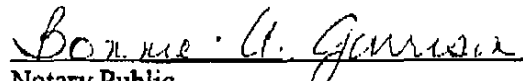
3545 Highway U.S. 1 South  
St. Augustine, Florida 32086

IN WITNESS WHEREOF, for the purpose of forming this limited liability company in accordance with the Florida Limited Liability Company Act, the undersigned has executed these Articles of Organization on this 22 day of MAY, 2006

  
W. Frank DiMare

STATE OF FLORIDA  
COUNTY OF ST. JOHNS

THE FOREGOING instrument was acknowledged before me this 22nd day of May, 2006, by W. Frank DiMare, who (☒) is personally known to me or (☐) has produced a valid Florida driver's license as identification.

  
Notary Public  
BONNIE A. GARRISON  
Name of Notary Typed/Printed/Stamped  
Commission No.: DD 218800  
Commission Expires: 7-4-07



BONNIE A. GARRISON  
Notary Public, State of Florida  
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My Comm. Expires July 4, 2007  
Comm No. DD 218800

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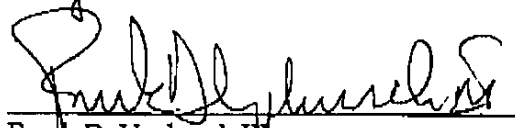
**ACCEPTANCE OF REGISTERED AGENT**

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TALLAHASSEE, FLORIDA

Having been named to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and am familiar with and accept my obligations as registered agent.

DATED this 23<sup>rd</sup> day of May, 2006.

  
Frank D. Upchurch IV