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ELORIDA/FOREIGN LIMITED LIABILITY CO.

Augustine Bluff Associates, LLC

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ARTICLES OF ORGANIZATION OF <u>AUGUSTINE BLUFF ASSOCIATES. LLC</u>

The undersigned organizer, who is the member of AUGUSTINE CHURK ASSOCIATES, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is AUGUSTINE BLUFF ASSOCIATES, LLC.

<u>ARTICLE II - PRINCIPAL OFFICE</u>

The principal place of business and mailing address of the Company is 664 Ponte Vedra Blvd., Ponte Vedra Beach, Florida 32082.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent are Curt Fenelon, 664 Ponte Vedra Blvd., Ponte Vedra Beach, Florida 32082.

<u> ARTICLE IV – MANAGERS</u>

The Company shall be managed by managing members. The initial managing members shall be Southeastern Investment Associates, Inc., a Florida corporation, and IH JAX II, LLC, a Georgia limited liability company.

IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles of Organization as of the ______ day of May, 2006.

SOUTHEASTERN INVESTMENT

ATES, INC., a Florida corporation,

Name Printed:

Title: Authorized Representative

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for AUGUSTINE BLUFF ASSOCIATES, LLC, at the place designated in the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, F.S.

Curt Fenelon

DATE: May 18, 2006

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