

05/22/06 MON 10:33 FAX 19416390028

FARR LAW FIRM

Division of Corporations

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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

GULF COAST VILLAS, LLC

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J. BRYAN MAY 23, 2006

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I — Name:

The name of the Limited Liability Company is:

GULF COAST VILLAS, LLC

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

GULF COAST VILLAS, LLC

**Mailing Address: c/o Dorothy L. Korszen
Farr, Farr, Emerich, Hackett & Carr, P.A.
99 Nesbit Street
Punta Gorda, Florida 33950**

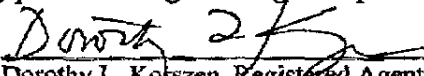
**Street Address: Les Penitents, Rte Des Volrons
Ballaison, Haute Savoie 74140
France**

ARTICLE III — Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

**Dorothy L. Korszen
Farr, Farr, Emerich, Hackett and Carr, P.A.
99 Nesbit Street
Punta Gorda, Florida 33950**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Dorothy L. Korszen, Registered Agent

ARTICLE IV — Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager — managed company.


Dorothy L. Korszen, Authorized Representative of a Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

FILED
SECRETARY OF CORPORATIONS
06 MAY 22 AM 10:06