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FLORIDA/FOREIGN LIMITED LIABILITY CO.

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ARTICLES OF ORGANIZATION OF MEDEROS GABLES EDGE CONDOS INVESTORS, LLC

The undersigned hereby subscribes these Articles of Organization for the purposes of organizing a limited liability company under the laws of the State of Florida.

I. Name

The name of the Limited Liability Company is MEDEROS GABLES EDGE CONDOS INVESTORS, LLC (the "Company").

II. Principal Office

The mailing and street address of this Company's principal office shall be 5835 Blue Lagoon Expression, Suite 302, Miami, FL 33126.

III. REGISTERED AGENT AND REGISTERED OFFICE

The registered agent of this Company shall be Jose L. Baloyra, Esq., whose business address is Smite 300, 2950 SW 27th Avenue, Miami, Florida 33133, which shall be the registered office of this limited liability company.

IV. Management by Manager

This Company shall be manager-managed company.

V. Managers

The initial Managers of the Company shall be:

Jorge C. Mederos

Jorge C. Medoros by Jose L. Baloyra, Esq.,

his attorney in fact

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