

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000052135
FILED 8:00 AM
May 19, 2006
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
CABANA CAY 115, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
17188 WEST FRONT BEACH RD
PANAMA CITY BEACH, FL. 32413

The mailing address of the Limited Liability Company is:
300 SEVILLA AVENUE
201
CORAL GABLES, FL. 33134

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
AG CORPORATE SERVICES, LLC
300 SEVILLA AVENUE
STE 201
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DOMINGO ALONSO

Article V

The name and address of managing members/managers are:

Title: MGR
GUSTAVO CASTILLO
AV.ESTANCIA CCCT TORRE B PISO 11 OF 1107
CHUAO, CARACAS, .. VENEZUELA

Title: MGR
FLAVIO RUMBOS
ESTANCIA CCCT TORRE B PISO 11 OF 1107
CHUAO, CARACAS, .. VENEZUELA

Article VI

The effective date for this Limited Liability Company shall be:

05/19/2006

Signature of member or an authorized representative of a member

Signature: GUSTAVO CASTILLO

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