

APPROVED  
AND  
FILED

**ARTICLES OF ORGANIZATION OF TETON INVESTORS, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

**ARTICLE I — Name:**

The name of the Limited Liability Company is: Teton Investors, LLC

**ARTICLE II — Address:**

The mailing address and street address of the principal office of the Limited Liability Company is: 1000 North Orlando Avenue, Suite D, Winter Park, Florida 32789.

**ARTICLE III — Duration:**

The period of duration for the Limited Liability Company shall be until December 31, 2050, unless terminated before that.

**ARTICLE IV — Management:**

**XX** The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Zander Strong  
1000 North Orlando Avenue, Suite D  
Winter Park, Florida 32789

☐ The Limited Liability Company is to be managed by the members and the name and address of the managing member is:

**ARTICLE V — Admission of Additional Members:**

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be determined by the Managing Member.

**ARTICLE VI — Members' Rights to Continue Business**

The remaining members of the limited liability company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company.


06 MAY 18 AM 9:52  
CLERK OF STATE  
TALLAHASSEE, FLORIDA

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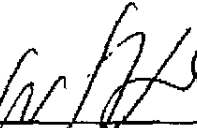
**ARTICLE VII — Registered Agent**

The address of the registered office of the Limited Liability Company in Florida is c/o Stump, Callahan, Dietrich & Spears, P.A., 37 North Orange Avenue, Suite 200, Orlando, Florida, 32801. The Limited Liability Company's registered agent at that address is W. Scott Callahan, Esquire.

IN WITNESS WHEREOF, we have signed these Articles of Organization and acknowledged them to be our act this 18<sup>th</sup> day of May, 2006.

By:   
W. Scott Callahan, as Authorized Agent

(In accordance with Section 608.408(3), Florida Statutes, the execution of this Affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

By:   
W. Scott Callahan, as Authorized Agent

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

MAY-18-2006 16:29

STUMP CALLAHAN DIETRICH

407 425 0627 P.04  
(((H06000138255 3)))

### ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Teton Investors, LLC, at the place designated in the Articles of Organization, the undersigned is familiar with and accepts the obligations of that position pursuant to Florida Statutes 608. The address of the Registered Agent is c/o Stump, Callahan, Dietrich & Spears, P.A., 37 North Orange Avenue, Suite 200, Orlando, Florida, 32801.

  
W. Scott Callahan

Date: May 18, 2006

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA