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To:

Division of Corporations

Fax Number

: (850) 205-0383

From:

Account Name : RICHARD P. PETERMANN

Account Number: Il9990000049 Phone : (850)243-8194

Fax Number : (850)243-9692

# FLORIDA/FOREIGN LIMITED LIABILITY CO.

#### GULF CAPITAL, LLC

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J. BRYAN MAY 1 8 2006

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#### ARTICLES OF ORGANIZATION

OF

#### GULF CAPITAL, L.L.C.

#### ARTICLE I Name

The name of the Limited Liability Company shall be GULF CAPITAL, L.L.C. ("Company").

### ARTICLE II Address

The mailing address of business is P.O. Box 1089, Fort Walton Beach, Florida 32549 and the principal place of business of the Company in Florida shall be: 909 Mar Walt Drive, Suite 1014, Fort Walton Beach, Florida 32547

## ARTICLE III Registered Office and Agent

The name and street address of the registered agent of the Company in the State of Florida is:

Steven C. Petermann 28 S.E. Ferry Road Fort Walton Beach, FL 32548

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

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#### ARTICLE IV Management

The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager - managed company. The Company shall be managed by Steven C. Petermann, 28 S.E. Ferry Road, Fort Walton Beach, Florida 32548, in accordance with the regulations of the Company. The regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Steven C. Petermann

STATE OF FLORIDA COUNTY OF OKALOOSA

Swom to and subscribed before me this \_\_\_\_\_\_ day of May, 2006, by Steven C. Petermann, who is personally known to me.

NANCY M. SHIMET
MY COMMISSION & DD 402397
EXPIRES: April 27, 2008
Beysted Thru Newly Public Underwriters

Mancy M. Shimet Notary Public

[Seal]

DIVISION OF CORPORATIONS

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