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SECRETARY OF STATE TALLAHASSEE, FLORIDA

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To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : GUNSTER, YOAKLEY, ETAL. (WEST PALM BEACH)

Account Number : 076117000420 Phone : (561)650-0728 Fax Number : (561)655-5677

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LORIDA/FOREIGN LIMITED LIABILITY CO.

Payson Park Properties, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE 1 - Name:

The name of the Limited Liability Company is: Payson Park Properties, Li

ties, LLGAHASSEE, FLORIDA

ARTICLE II - Address:

The street address and the mailing address of the principal office of the Limited Liability Company is:

9700 SW Kanner Highway Indiantown, FL 34956

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

GY Corporate Services, Inc. 777 S. Flagler Drive Suite 500 East West Palm Beach, FL 33401

Having been named as registered agent and to accept service of process for the abovestated limited liability company at the place designated in this certificate, GY Corporate Services, Inc. hereby accepts the appointment as registered agent and agrees to act in this capacity. GY Corporate Services, Inc. further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and GY Corporate Services, Inc. is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S

GY Corporate Services, Inc.

BY:

Michael V. Mitrione, Vice President

ARTICLE IV - Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member are as follows:

<u>Title</u>

Name and Address

Member

Payson Park Thoroughbred Training Center, Inc.

9700 S.W. Kanner Highway Indiantown, Florida 34956

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Member

Virginia Kraft Payson Children's Trust Agreement, as Amended and Restated on April 10, 2006 MAY 12 A 9: 32

Indiantown, Florida 34956

SECRETARY OF STATE TALLAHASSEE, FLORIDA

REQUIRED SIGNATURÉ:

Vogelsang, Authorized Representative

(in accordance with Section 608,408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)