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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
06 MAY - 3 PM 2:55

J. BRYAN MAY 12 2006

**ARTICLES OF ORGANIZATION
OF
MERMAID INVESTMENTS LLC**

FILED
SECRETARY OF CORPORATIONS
09 MAY - 3 PM 2:55

ARTICLE I - Company Name: The name of the Company is:

Mermaid Investments LLC

EDN 20-4767862

ARTICLE II - Mailing Address: The mailing address of this Company is:

24 Pine St.
Brooksville, FL 34601

ARTICLE III - Street Address: The street address of the principal office of the Company is:

24 Pine St.
Brooksville, FL 34601

ARTICLE IV - Registered Agent: The registered agent and the street address of the registered agent of this Company in the State of Florida shall be:

Catherine J. Mercogliano
24 Pine St.
Brooksville, FL 34601

ARTICLE V - Management: The Company shall be managed by its Manager.

IN WITNESS WHEREOF, the undersigned member has executed the foregoing Articles of Organization as of the 1st day of May 2006.

Managing Member: Mermaid Land Investment, LLC

By: Catherine J. Mercogliano, Trustee Date: 05/01/2006
Catherine J. Mercogliano, Trustee

**CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON
WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED**

The following is submitted pursuant to Section 608.415 of the Florida Statutes:

Having been appointed registered agent of Mermaid Investments LLC in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that he is familiar with, and accepts, the obligations of such position.

Catherine J. Mercogliano
Catherine J. Mercogliano

Date: 05/01/2006