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From:
Account Name : FELDMAN & ROBACK
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Pictown 187 at 903, LLC

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ARTICLES OF ORGANIZATION of PICTOWN 187 AT 903, LLC

These Articles of Organization are adopted for the purpose of forming a limited liability company under the laws of the State of Florida, to be filed with the Florida Department of State, as follows:

ARTICLE ONE: NAME AND ADDRESS

The name of the company is Pictown 187 at 903, LLC, and its address shall be at 3908 26th Ave Ct W, Bradenton, FL 34205, until and unless such address is hereafter changed by the Members.

ARTICLE TWO: COMMENCEMENT AND DURATION

The company shall commence its existence on 4 May 2006 and it shall exist perpetually thereafter.

ARTICLE THREE: REGISTERED OFFICE AND AGENT

The initial registered agent of the company shall be Marc H. Feldman, whose business office is the same as the registered office of the company, that being 3908 26th Street West, Bradenton, Florida 34205.

By signing below, the registered agent accepts his appointment as registered agent and affirms that: (a) he is a resident of the State of Florida, (b) he will maintain the registered office of the company in Manatee County, Florida, at his business office, above-stated, and (c) he is familiar with and accepts the obligations imposed upon him as registered agent under Florida Law.

ARTICLE FOUR: ADMISSION OF ADDITIONAL MEMBERS

No additional members shall be admitted to the company except upon the affirmative unanimous vote of all the members of the company, on such terms and conditions as shall be agreed to by all the members.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA**ARTICLE FIVE: CONTINUATION OF BUSINESS**

The remaining members shall have the right to continue the business of the company upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

ARTICLE SIX: MANAGEMENT

The company shall be managed by one manager who shall be elected annually by the members. The Operating Agreement to be adopted by the company may set forth further consistent provisions regarding the election of a manager and its responsibilities. The name and address of the first manager of the company is Marc H. Feldman, 3908 26th Street West, Bradenton, Florida 34205.

ARTICLE SEVEN: OPERATING AGREEMENT

The company shall adopt an Operating Agreement by affirmative unanimous vote of all the members of the company, which may thereafter be amended or repealed only upon the same affirmative unanimous vote. The Operating Agreement must be in writing and signed by all members.

ARTICLE EIGHT: AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles of Organization may be amended only upon the affirmative unanimous vote of all the members of the company.

In Witness Whereof, these Articles of Organization are executed on 4 May 2006 by Marc H. Feldman, as member or as authorized agent for the initial member or members of the company.



Marc H. Feldman

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