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ARTICLES OF ORGANIZATION

OF

ST. ANDREWS BAY BUSINESS PARK, LLC

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned hereby adopts the following Limited Liability Company Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is St. Andrews Bay Business Park, LLC.

ARTICLE II - DURATION

The Company shall exist perpetually.

ARTICLE III - MAILING ADDRESS AND STREET ADDRESS

The mailing address and the street address of the principal office of the Company is

Bunkers Cove Road, Panama City, FL 32401.

ARTICLE IV - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent of the Company and of the Registered Office of the Company are Brian D. Leebrick, Esq., 220 McKenzie Avenue, Panama City, 8t. 32401.

THIS INSTRUMENT PREPARED BY: Brian D. Leebrick, Esq. Fla. Bar No. 0172634
Barron, Redding, Hughes, Pite, Fensom, Saubarn & Kiehn, P.A. 220 McKenzie Avenue
P.O. Box 2467
Panama City, Fl. 32402
(850) 785-7454

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ARTICLE V - CONTINUATION OF BUSINESS

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or the occurrence of any other event which would otherwise terminate the continued membership of a Member in the Company, the remaining Members of the Company may continue the business of the Company.

ARTICLE VI-LIMITATION ON AUTHORITY

Pursuant to Section 608,4235 of the Florida Limited Liability Company Act, no member shall be an agent of the Company solely by virtue of being a member.

ARTICLE VII- OPERATING AGREEMENT

Any Operating Agreement (as defined in Section 608.402(24), F.S., relating to this Company must be in writing and signed by all the members.

IN WITNESS WHEREOF, the undersigned, as the authorized representative of the Members, has executed these Articles of Organization on this 5th day of May, 2006.

Brian D. Leebrick

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STATE OF ELORIDA COUNTY OF BAY

oregoing instrument was acknowledge who: (notary must check applicable)	ed before me this _\$45day of May, 2006, by Brianbox)
is personally known to me, produced a current Florida driver's license as identification. produced as identification.	
(SEAL)	Caraltyn Brissett
DDD 166216	Notary Public Commission # My Commission Expires:

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STATEMENT OF ACCEPTANCE

AND DESIGNATION OF REGISTERED AGENT

OF

ST. ANDREWS BAY BUSINESS PARK, LLC

STATE OF FLORIDA COUNTY OF BAY

May 08 06 11:33a

Pursuant to the provisions of Sections 608.415 and 608.407(1)(c) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is St. Andrews Bay Business Park, LLC.

The name of the registered agent for St. Andrews Bay Business Park, LLC, is Brian D. Leebrick and the street address of the company's principal office where the agent is located is 220 McKenzie Avenue, Panama City, FL 32401.

This statement is to acknowledge that, as indicated above, St. Andrews Bay Business Park, LLC, has appointed me, Brian D. Leebrick, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this ____day of May, 2006.

Brian D. Leebrick Registered Agent

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Brian D. Lee		ged before me this $\frac{SL}{SL}$ day of May, 2006, by d Investments, LLC, a Florida limited liability x)
	is personally known to me. produced a current Florida driver's producedas	license as identification.
	(SEAL) SOUND TO SEAL THE STATE	Notary Public Commission # My Commission Expires: