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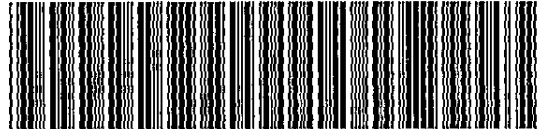
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DIVISION OF CORPORATION

# CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301  
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

720-728, LLC

- ☐ Art of Inc. File
- ☐ LTD Partnership File
- ☒ Foreign Corp. File
- ☐ L.C. File
- ☐ Fictitious Name File
- ☐ Trade/Service Mark
- ☐ Merger File
- ☐ Art. of Amend. File
- ☐ RA Resignation
- ☐ Dissolution / Withdrawal
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- ☐ Certificate of Status
- ☐ Certificate of Fictitious Name
- ☐ Corp Record Search
- ☐ Officer Search
- ☐ Fictitious Search
- ☐ Fictitious Owner Search
- ☐ Vehicle Search
- ☐ Driving Record
- ☐ UCC 1 or 3 File
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## **ARTICLES OF ORGANIZATION**

**OF**

**720-728, LLC**

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

### **ARTICLE I**

#### **NAME AND PRINCIPLE PLACE OF BUSINESS**

The name of the limited liability company shall be 720-728, LLC and its principal office shall be located at 2275 Atlantic Boulevard, Suite 100, City of Neptune Beach, County of Duval, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

### **ARTICLE II**

#### **PURPOSES AND POWERS**

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.

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2. In general, to carry on any and all incidental business; to have and exercise all powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with our incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others, incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

### ARTICLE III

#### EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

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#### **ARTICLE IV**

##### **MEMBERSHIP INSTRUCTIONS**

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

#### **ARTICLE V**

##### **CAPITAL CONTRIBUTIONS**

Capital contributions in the amount of \$30,000.00 cash shall be paid to the limited liability company by the two members in equal shares. In addition, a real property contribution shall be made by one member as is set forth in the limited liability company's Operating Agreement. Other additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make such other contributions in equal shares.

#### **ARTICLE VI**

##### **PROFITS AND LOSSES**

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting

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the business of the limited liability company. The one member contributing the above-referenced real property shall be entitled to all profits of the limited liability company until such time as said profits equal the value of said real property as set forth in the limited liability company's Operating Agreement. Thereafter, each member shall be entitled to an equal distributive share of the profits, such distributive shares of the profits to be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being April 26, 2006.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

#### **ARTICLE VII**

##### **DURATION**

This limited liability company shall exist until dissolved in a manner provided by law, or as may be provided in regulations adopted by the members, if any.

#### **ARTICLE VIII**

##### **INITIAL REGISTERED OFFICE AND REGISTERED AGENT**

The address of the initial registered office of the limited liability company is 2275 Atlantic Boulevard, Suite 200, City of Neptune Beach, County of Duval, State of Florida, and the name of the company's initial registered agent is Mary C. Sorrell.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of 720-728, LLC.

Executed by the undersigned at the City of Neptune Beach, County of Duval, State of

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Florida, on April 26, 2006.

WITNESSES:

Mary Sorell

Sue M. Peruch

Mary C. Sorell

Sue M. Peruch

Chris Hionides  
Chris Hionides

Eric Campbell  
Eric Campbell

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**STATEMENT DESIGNATING REGISTERED AGENT  
AND OFFICE  
720-728, LLC**

STATE OF FLORIDA  
COUNTY OF DUVAL


Pursuant to the provisions of Sections 608.415 and 608.407(1)(c) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is 720-728, LLC.

The name of the registered agent for 720-728, LLC is Mary C. Sorrell, and the street address of the company's principal office where the agent is located is 2275 Atlantic Boulevard, Suite 200, Neptune Beach, Florida 32266.

This statement is to acknowledge that, as indicated above, 720-728, LLC has appointed me, Mary C. Sorrell, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this 26<sup>th</sup> day of April, 2006.

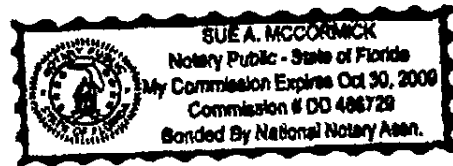
  
Mary C. Sorrell

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The foregoing instrument was acknowledged before me this 21 day of April, 2006, by Mary C. Sorrell on behalf of 720-728, LLC, a limited liability company. She is personally known to me.

Sue A. McCormick  
Notary Public, State of Florida

My Commission Expires:



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