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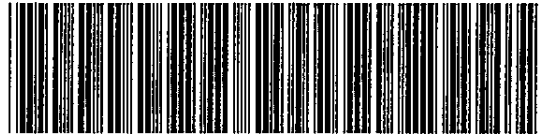
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**MICHAEL SIERRA, P.A.**

*Attorney at Law*  
703 West Swann Avenue  
Tampa, Florida 33606-2729

Telephone (813) 258-3558

April 20, 2006

Facsimile (813) 258-3779

Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

RE: ARROW 301, LLC

Enclosed herewith please find two copies of the Articles of Organization for the above Limited Liability Company for filing with your office. Also enclosed is our check in the sum of \$177.50 to cover filing fees, and certified copy, etc.

Very truly yours,

  
MICHAEL SIERRA

MS:m  
Enc.

**ARTICLES OF ORGANIZATION  
Of**

**ARROW 301 LLC**

The undersigned subscribing Member for the purpose of forming a limited liability company pursuant to the ***Florida Limited Liability Company Act, Chapter 608, Florida Statutes, et. seq.***, hereby makes, acknowledges and files these Articles of Organization in order to form **ARROW 301, LLC**, a Florida limited liability company.

**ARTICLE I  
NAME OF COMPANY**

The name of this Florida limited liability company (hereinafter referred to as the "Company") shall be:

**ARROW 301, LLC**

**ARTICLE II  
PURPOSE OF COMPANY**

The general purpose for which this Company is organized shall be the transaction of any and all lawful business for which a Company may be organized under *Chapter 608, Florida Statutes, et. seq.*, including, but not limited to, the purchase, development and management of real estate properties.

**ARTICLE III  
PRINCIPAL OFFICE AND BUSINESS ADDRESS OF THE COMPANY**

The mailing address and business street address of the principal office of the Company shall be: 703 W. Swann Ave., Tampa, Florida 33606.

**ARTICLE IV  
COMPANY REGISTERED AGENT, REGISTERED OFFICE &  
REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent for the Company shall be:

**MICHAEL SIERRA**  
703 W. Swann Ave.  
Tampa, FL 33606

Having been named as registered agent and to accept service of process for the above Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in *Chapter 608, Florida Statutes, et. seq.*

  
MICHAEL SIERRA  
Registered Agent

**ARTICLE IV  
MANAGER-MANAGED COMPANY**

This Company shall be a Manager-Managed limited liability company through a designated Operating Manager. The name and address of the initial Operating Manager for the Company shall be: **MICHAEL SIERRA, 703 W. Swann Ave., Tampa, FL 33606.**

**ARTICLE V  
EFFECTIVE DATE OF ARTICLES OF ORGANIZATION OF COMPANY**

The effective date of the formation of this Company shall be the date these Articles of Organization are filed with the Secretary of State of Florida.

**ARTICLE VI  
MEMBER RIGHT TO CONTINUE COMPANY BUSINESS AFTER DEATH,  
RETIREMENT, EXPULSION, BANKRUPTCY OR DISSOLUTION OF MEMBER**

The remaining or surviving Company Members hereby expressly reserve the right, upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Company Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, to continue the business of this Company.

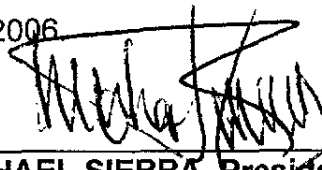
**ARTICLE VII  
AMENDMENT TO ARTICLES OF ORGANIZATION BY MEMBER VOTE**

The Company Members reserve the right to amend, alter, change or repeal any provisions contained in these Articles of Organization through a simple majority vote of the Members.

**CERTIFICATION:**

*THE UNDERSIGNED*, being all of the Members of **ARROW 301, LLC**, a Florida Limited Liability Company, evidence their adoption and ratification of the foregoing Articles of Organization of the Company.

**EXECUTED** this 20<sup>th</sup> day of April, 2006

A handwritten signature in black ink, appearing to read "Michael Sierra", written over a horizontal line.

**MICHAEL SIERRA, President  
ARROW 301, INC.  
Managing Member**