

LOG 0000 43388

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

(Business Entity Name)

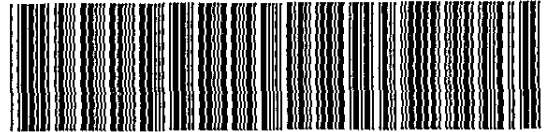
(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

4/26

Office Use Only



800070654798

04/24/06--01019--004 **155.00

06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

THOMAS SALE, JR.
Attorney and Counsellor at Law

SUITE ONE
602 HARRISON AVENUE
MAIL ADDRESS, P.O. BOX 426
PANAMA CITY, FLORIDA 32402

TELEPHONE: (850) 763-7311

FAX: (850) 763-8986

April 20, 2006

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

RE: SAGA PARK, LLC

Gentlemen:

Enclosed are an original and one copy of Articles of Organization and Designation of Registered Agent for SAGA PARK, LLC, which we will appreciate your filing and returning a certified copy.

Also enclosed is my check payable to Secretary of State the amount of \$155.00 for the filing fees.

If there is any question, please call us collect at the above number. Thank you.

Very truly yours,

Thomas Sale, Jr.

Thomas Sale, Jr.

TSJr/km

Enclosures

FILED
06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

OF

SAGA PARK, LLC

The undersigned forms a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be SAGA PARK, LLC, and its principal office shall be located at 303 Business Highway 98, Panama City, County of Bay, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members designate. Above is also the mailing address of the limited liability company.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers and purposes by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any lawful activity or business permitted under the laws of Florida.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association,

FILED
06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE FLORIDA

or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons, corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause.

FILED
06 APR 24 PM 12:34
CLERK OF STATE
TALLAHASSEE, FLORIDA

They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which this limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV MANAGEMENT

The limited liability company is to be managed by a member whose name and address is:

Sultan Yousef Elsagga
3035 E. Business Highway 98
Panama City, FL 32401

ARTICLE V MEMBERS AT TIME OF FORMATION

There is one member at the time of formation who is:

Sultan Yousef Elsagga
3035 E. Business Highway 98
Panama City, FL 32401

ARTICLE VI MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by

FILED
06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE FLORIDA

unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with the unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on a unanimous consent of the remaining members.

ARTICLE VII CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$100.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VIII PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits. The distributive share of the profits shall be determined and paid to the members as of December 31st of each year.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

FILED
06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE IX
DURATION

This limited liability company shall exist perpetually, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE X
INITIAL REGISTERED OFFICE
AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 3035 E. Business Highway 98, Panama City, County of Bay, State of Florida, and the name of the company's initial registered agent at that address is Sultan Yousef Elsagga. The undersigned, being a member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of SAGA PARK, LLC.

Executed by the undersigned this 20 day of April,
2006.


Sultan Yousef Elsagga

06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

**CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE**

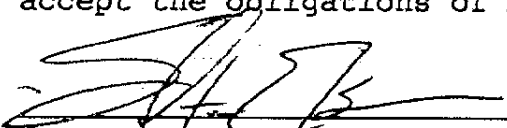
STATE OF FLORIDA
COUNTY OF BAY

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is SAGA PARK, LLC.

The name of the registered agent for Saga Park, LLC, is Sultan Yousef Elsagga, and the street address of the company's principal office where the agent is located is 3035 E. Business Highway 98, Panama City, Florida 32401.

This statement is to acknowledge that, as indicated above, Saga Park, LLC, has appointed Sultan Yousef Elsagga as its registered agent to accept service of process for the company at the place designated above this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Sultan Yousef Elsagga

STATE OF FLORIDA
COUNTY OF BAY

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared SULTAN YOUSEF ELSAGGA, who is personally known to me or who produced Florida Drivers License as identification, and who acknowledged before me his execution of same for the reasons therein expressed.

WITNESS my hand and official seal in the County and State last aforesaid this 20 day of April, 2006.

KATHY L. MORRISON
NOTARY PUBLIC, STATE OF FLORIDA
MY COMMISSION EXP. SEPT. 29, 2008
NO. DD 334119


Notary Public
My commission expires:

FILED
06 APR 24 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA