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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Pico Brolevard Investme	nt, llc
	Art of Inc. File LTD Partnership File Foreign Corp. File L.C. File Fictitious Name File Trade/Service Mark Merger File Art. of Amend. File RA Resignation Dissolution / Withdrawal Annual Report / Reinstatement Cert. Copy Photo Copy Certificate of Good Standing Certificate of Status Certificate of Fictitious Name Corp Record Search Officer Search
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FLORIDA DEPARTMENT OF STATE Division of Corporations

April 20, 2006

CAPITAL CONNECTION

TALLAHASSEE, FL

SUBJECT: PICO BOULEVARD INVESTMENTS, LLC

Ref. Number: W06000018692

We have received your document for PICO BOULEVARD INVESTMENTS, LLC and your check(s) totaling \$160.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Please list complete, correct address of the company in Article 1 -- address, city, state, and zipcode.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6914.

Buck Kohr Document Specialist

Letter Number: 006A00027111

THE ORIGINAL

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ARTICLES OF ORGANIZATION OF PICO BOULEVARD INVESTMENTS, LLC

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I. NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability the company shall be Pico Boulevard Investments, LLC ("the Company"), and its principal office shall be located at 480 Blackburn Point Road in the City of Osprey, County of Sarasota, State of Florida 34229, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II. PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the Company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which the Company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the Company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of the Company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other.

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Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III. MANAGEMENT

Management of the Company is reserved to its Managers.

ARTICLE IV. CERTIFICATE OF MEMBERSHIP

A member's interest in the Company may be evidenced by a certificate of membership interest signed by the members, which may be assigned or transferred as provided for in the Operating Agreement.

ARTICLE V. TRANSFERABILITY OF MEMBERSHIP INTEREST

The right to assign or transfer a member's interest in the Company is limited by the provisions of the Operating Agreement.

ARTICLE VI. LIMITATION ON AGENCY AUTHORITY OF MEMBERS

Pursuant to Section 608.424 of the Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

ARTICLE VII. INDEMNIFICATION

The Company shall indemnify every member, and the member's heirs, executors and administrators, against expenses actually and reasonably incurred by the member, as well as against any amount paid upon a judgment in connection with any action, suit, or other proceeding, civil or criminal, to which the member may be made a party by reason of having been a member of the Company.

This indemnification is being given because the members will be requested by the Company to act for and on behalf of the Company and for the Company's benefit.

This indemnification is not exclusive of other rights to which the members may be entitled.

The members are entitled to the fullest indemnification allowed by the current law or as the law maybe amended after the adoption of these articles.

A member shall be liable to the Company for the following actions:

- 1. Any breach of his or her duty of loyalty to the Company, or to its members;
- An act or omission that was taken in bad faith and which constitutes a breach of the members' duty to
 the Company by an act that is grossly negligent, malicious, or intentional, as those terms are defined by
 law:
- 3. A transaction in which the member benefits to the detriment of the Company or its members;
- 4. An action for which the member is liable at law and for which indemnification is not allowed.

ARTICLE VIII. DURATION

The Company shall exist perpetually, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX. INITIAL REGISTRERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Company is 1819 Main Street, Suite 302, City of Sarasota, County of Sarasota, State of Florida 34236, and the name of the Company's initial registered at that address is the Berlin Law Firm, P.A.

The undersigned, being the original members of the Company, certify that this instrument constitutes the proposed Articles of Organization of the Company.

Executed by the undersigned at Sarasota, Florida on the 19 day of April 2006.

Evan N. Berlin

An authorized representative of a member

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Berlin Law Fign, P.A

By:
Evan N. Berlin
As its President

Registered Agent