Electronic Articles of Organization For Florida Limited Liability Company

L06000041983 FILED 8:00 AM April 21, 2006 Sec. Of State

Article I

The name of the Limited Liability Company is: PANHANDLE INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1140 OLEANDER DRIVE NAPLES, FL. US 34102

The mailing address of the Limited Liability Company is:

1140 OLEANDER DRIVE NAPLES, FL. US 34102

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JAMES F CAUDILL ESQ 4933 TAMIAMI TRAIL NORTH SUITE 200 NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES F CAUDILL

Article V

The name and address of managing members/managers are:

Title: MGR TRENT BYRD 1140 OLEANDER DRIVE NAPLES, FL. 34102

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Article VI

The effective date for this Limited Liability Company shall be: 04/21/2006

Signature of member or an authorized representative of a member Signature: JAMES F CAUDILLL