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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 043587 7531317

AUTHORIZATION :

COST LIMIT : \$ PPD.

ORDER DATE : April 21, 2006

ORDER TIME : 1:01 PM

ORDER NO. : 043587-005

CUSTOMER NO: 7531317

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DOMESTIC FILING

NAME: SPYGLASS INVESTMENT  
PROPERTIES, L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Jamela Fordyce - EXT. 2936

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION  
OF  
SPYGLASS INVESTMENT PROPERTIES, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

**ARTICLE I - NAME**

The name of the limited liability company shall be Spyglass Investment Properties, L.L.C. ("Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the initial principal office of the Company shall be 9225 Gulfshore Drive N., Naples, Florida 34108.

**ARTICLE III - DURATION**

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these articles of organization or in the Company's operating agreement.

**ARTICLE IV - REGISTERED OFFICE AND AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida is: Michael D. Moore, 9225 Gulfshore Drive N., Naples, Florida 34108.

**ARTICLE V - MANAGEMENT**

The name and address of the initial Managing Member of the Company is:

Michael D. Moore  
9225 Gulfshore Drive N.  
Naples, Florida 34108



Michael D. Moore, Authorized Representative

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Spyglass Investment Properties , L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company as the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

Date: April 20<sup>th</sup>, 2006



Michael D. Moore