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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Bennett Seahaven Holdings IV, LLC

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**ARTICLES OF ORGANIZATION
OF
BENNETT SEAHAVEN HOLDINGS IV, LLC**

The undersigned organizer of BENNETT SEAHAVEN HOLDINGS IV, LLC (the "Company"), under the Florida Limited Liability Company Act, adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is BENNETT SEAHAVEN HOLDINGS IV, LLC.

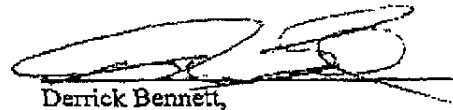
ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the Company is 15238 Front Beach Road, Panama City Beach, Florida 32413.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent is Harrison, Rivard, Zimmerman and Bennett, CHT, 101 Harrison Avenue, Panama City, FL 32401.

IN WITNESS WHEREOF, the undersigned has executed the foregoing Articles of Organization as of the 20th day of April, 2006.



Derrick Bennett,
Authorized Representative

**ACCEPTANCE OF DESIGNATION
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for BENNETT SEAHAVEN HOLDINGS IV, LLC, at the place designated in the Articles of Organization, Harrison, Rivard, Zimmerman and Bennett, CHT, hereby accepts the appointment as registered agent and agrees to act in this capacity. Harrison, Rivard, Zimmerman and Bennett, CHT, further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties; and Harrison, Rivard, Zimmerman and Bennett, CHT, accepts the obligations of his position as registered agent as provided for in Chapter 608, F.S.

Harrison, Rivard, Zimmerman and Bennett,
CHT



Derrick Bennett, Vice President