

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
April 20, 2006
Sec. Of State
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Article I

The name of the Limited Liability Company is:
KINGS BAY VENTURES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2311 7TH STREET SW
RUSKIN, FL. 33570

The mailing address of the Limited Liability Company is:
2311 7TH STREET SW
RUSKIN, FL. 33570

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JOHN W HOLDSWORTH
2311 7TH STREET SW
RUSKIN, FL. 33570

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN W HOLDSWORTH

Article V

The name and address of managing members/managers are:

Title: MGRM
CRYSTAL RIVER REAL ESTATE DEVELOPMENT, LLC
2311 7TH STREET SW
RUSKIN, FL. 33570

Title: MGRM
STADT AQUATIC ADVENTURES, INC.
1115 N. COUNTRY CLUB DRIVE
CRYSTAL RIVER, FL. 34429

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Article VI

The effective date for this Limited Liability Company shall be:

04/20/2006

Signature of member or an authorized representative of a member

Signature: JOHN W HOLDSWORTH