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CONDOTEL ASSOCIATES, LLC

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AMENDED AND RESTATED ARTICLES OF ORGANIZATION OF

CONDOTEL ASSOCIATES, LLC A Florida Limited Liability Company

The Articles of Organization of Condotel Associates, LLC, a Florida limited liability company (the "Company") is hereby amended and restated in their entirety as follows:

ARTICLE 1 - Name

The name of this limited liability company is:

CONDOTEL ASSOCIATES, LLC

ARTICLE II - Address

The mailing address and the street address of the principal office of this limited flability company is:

777 Brickell Avenue Suite 1270 Miami, Florida 33131

ARTICLE III - Management

This limited liability company shall be managed by one or more manages and can therefore, a manager-managed company. The manager is Vantage Plus Corp.

ARTICLE V - Registered Agent and Office

The name and address of the registered agent of this limited liability company is:

Corporation Company of Miami 201 South Biscayne Boulevard Suite 1500 (AGS) Miami, Florida 33131

IN WITNESS WHEREOF, the undersigned has executed these Amended and Restated Articles of Organization as of this // day of October, 2006.

VANTAGE PLUS CORP., Managing Member

Omar Botero Canal, President

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REGISTERED AGENT ACCEPTANCE

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-STATED LIMITED LIABILITY COMPANY AT THE ADDRESS DESIGNATED IN THE ARTICLES OF ORGANIZATION PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED HEREBY AGREES TO ACT IN THIS CAPACITY, AND FURTHER AGREES TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE DISCHARGE OF ITS DUTIES.

DATED THIS 5th DAY OF OCTOBER, 2006

Corporation Company of Miami

Felicia Hickey, Assistant Secretary

2006 OCT 13 AM 8: 41
SECRETARY OF STATE