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ARTICLES OF ORGANIZATION OF WESGATE HOLDINGS, L.L.C., A FLORIDA Limited Liability Company

Pursuant to Florida Statute § 608.401 et seq. (2002) and Florida Statute § 621.01 et seq. (1993) and as thereafter amended, the undersigned certifies that I have associated for the purpose of becoming a Limited Liability Company under the law, for profit. I further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the Limited Liability Company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the Limited Liability Company is: WESGATE HOLDINGS, L.L.C., and its principal office shall be located at Coastal Tower, 2400 East Commercial Boulevard, Suite 211, Fort Lauderdale, Florida, County of Broward, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the Member may designate.

ARTICLE II

MAILING ADDRESS AND STREET ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is: Coastal Tower, 2400 East Commercial Boulevard, Suite 211, in the City of Fort Lauderdale, County of Broward, State of Florida. However, it shall have the power and authority to establish branch offices at any other place or places as the Member may designate.

ARTICLE III

PURPOSES AND POWERS

The purpose of this Limited Liability Company is asset acquisition, purchase and sale, asset management; and/or all lawful activities related thereto.

Additionally:

A. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, including, those gowers



pursuant to § 608.404, Fla.Stat. (2002) and as thereafter amended, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

- B. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association or corporation carrying on any kind of business of a similar nature to that which this Limited Liability Company is authorized to carry on, pursuant to the provisions of these Articles; and hold, utilize, and in any manner sell, mortgage or otherwise dispose of the rights and property so acquired.
- C. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out assign, cancel, or rescind any of such contracts.
- D. To exercise all or any of the Limited Liability Company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in this connection and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- E. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.
- F. The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this Limited Liability Company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.
- G. Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the Limited Liability Company to carry on any business, exercise any power, or do any act which a limited or liability

company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE IV

STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE PURSUANT TO FLORIDA STATUTE § 608.407(R) AND § 608.415 (2002).

The Limited Liability Company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the Limited Liability Company is WESGATE HOLDINGS, L.L.C.

The name of the registered agent for WESGATE HOLDINGS, L.L.C., is Richard J. DeSanto, Esquire and the street address of the company's registered office where the agent is located is Coastal Tower, 2400 East Commercial Boulevard, Suite 211, Fort Lauderdale, Florida 33308.

This statement is to acknowledge that, as indicated above, WESGATE HOLDINGS, L.L.C., has appointed me, Richard J. DeSanto, Esquire, as its registered agent to accept service of process for the company at the place designated above in the certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete provisions of all statutes relating to the proper performance of my duties, and I am familiar with and accept obligations of my position as registered agent.

Dated: April 1014, 2006

RICHARD V. DeSANTO, ESQUIR

ARTICLE V

EXERCISE OF POWERS

All Limited Liability Company powers shall be exercised by or under the authority of, and the business and affairs of this Limited Liability Company shall be managed under the direction of, the Member of this Limited Liability Company. This Article may be amended from time in the regulations of the Limited Liability Company by a unanimous vote of the Member of the Limited Liability Company.



ARTICLE VI

MANAGEMENT

Management of this Limited Liability Company is initially reserved to its sole, initial Member, Jody Ann Wesgate, Coastal Tower, 2400 East Commercial Boulevard, Suite 211, Fort Lauderdale, Florida 33308.

ARTICLE VII

MEMBERSHIP RESTRICTIONS

The sole, initial Member shall have the right to admit additional Member(s) by unanimous consent. Contributions required of new Member(s) shall be determined as of the time of admission to the Limited Liability Company.

A Member's interest in the Limited Liability Company may not be sold or otherwise transferred except with unanimous written consent of all then-existing Member(s).

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member, or the occurrence of any other event that terminates the continued Membership of a Member in the Limited Liability Company, the remaining Member(s), if any, shall have the right to continue the business on unanimous consent of the remaining Member(s).

ARTICLE VIII

CAPITAL CONTRIBUTIONS

Capital contribution in the amount of One Hundred (\$100.00) Dollars, cash, shall be paid to the Limited Liability Company by the sole, initial Member. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the Member(s). Member(s) will make contributions in equal shares.

ARTICLE IX

PROFITS AND LOSSES

(a) *Profit Sharing*. The sole, initial Member shall be entitled to the net profits arising from the operation of the Limited Liability Company business that remain after the payment of the expenses of conducting the business of the Limited Liability Company. Each subsequent Member, if any, shall be entitled to an equal share of the net profits. The

distributive share of the net profits shall be determined and paid to the Member(s) as of the end of each calendar year, commencing with calendar year 2006.

(b) Losses. All losses that occur in the operation of the Limited Liability Company business shall be paid out of the capital of the Limited Liability Company and the profits of the business, or, if these sources are insufficient to cover such losses, by the Member(s) in equal shares, as and when required by the sole, initial Member.

ARTICLE X

DURATION

This Limited Liability Company shall exist indefinitely, or until dissolved in a manner provided by law, or as provided in the Regulations adopted by the sole, initial Member.

ARTICLE XI

Statement of Membership and Contributions.

In compliance with FS § 608.407(1)(e)(2002), the undersigned Member or authorized representative of a Member of WESGATE HOLDINGS, L.L.C., deposes and says:

- 1. The Limited Liability Company identified above has at least one Member.
- 2. The total amount of cash contributed by the Member is One Hundred (\$100.00) Dollars.
- 3. The agreed value of property other than cash contributed by the Member is none.
- 4. The total amount of cash or property anticipated to be contributed by the Member is One Hundred (\$100.00) Dollars.

od Ann Wesgate Member

ARTICLE XII

Pursuant to § 608.409, Fla.Stat. (2002), the effective date of the Limited Liability Company is the date these Articles of Organization are filed with the Florida Department

of State.

The foregoing Articles of Organization of WESGATE HOLDINGS, Limited Liability Company have been executed by the undersigned at Coastal Tower, 2400 East Commercial Boulevard, Suite 211, Fort Lauderdale, Florida 33308, on the date indicated below.

In accordance with section 608.408(3), Florida Statutes, (2002), the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Date: 04/10/06

BEFORE ME, the undersigned authority, duly authorized to administer oaths and take: acknowledgments in the Sate of Florida, personally appeared ______, who has produced ______ as identification, and who did not take an oath.

Sworn to and subscribed by me on this ____/0^{+/-}____ day of April, 2006.

(AFFIX NOTARY STAMP/SEAL)

> Rebecca Schaeffer DeLisle Commission #DD345756
> Expires: Aug 10, 2008
> Bonded Thru
> Atlantic Bonding Co., Inc.

Bebecca Schaeffer Dedisle Notary Signature Rebecca Schaeffer De Lisle