

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000038253
FILED 8:00 AM
April 12, 2006
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

YELLOW WATER INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. US 32003

The mailing address of the Limited Liability Company is:

414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. US 32003

Article III

The purpose for which this Limited Liability Company is organized is:

INVESTMENTS IN REAL ESTATE AND RELATED CONTRACTS (PRIMARY
BUSINESS PURPOSE) AS WELL AS OPTION TO PERFORM ANY OTHER
LAWFUL BUSINESS PURPOSE WITH THE CONSENT OF ITS OWNERS.

Article IV

The name and Florida street address of the registered agent is:

MABRY - EDWARDS JR.
414 OLD HARD ROAD
SUITE 201
ORANGE PARK, FL. 32003

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: S/MABRY EDWARDS, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
JAMES RICKY WOOD
414 OLD HARD ROAD, SUITE 201
ORANGE PARK, FL. 32003 US

Title: VP
SUSAN D WOOD
414 OLD HARD ROAD, SUITE 201
ORANGE PARK, FL. 32003 US

Title: CFO
MABRY - EDWARDS JR.
414 OLD HARD ROAD, SUITE 201
ORANGE PARK, FL. 32003 US

Article VI

The effective date for this Limited Liability Company shall be:

04/12/2006

Signature of member or an authorized representative of a member

Signature: S/JAMES RICKY WOOD, MANAGING MEMBER

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