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ARTICLES OF ORGANIZATION

\mathbf{OF}

BEACHES DEVELOPMENT, LLC

The undersigned organizer, who is the authorized representative of Beaches Development, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is Beaches Development, LLC.

ARTICLE II - PRINCIPAL OFFICE

The street address of the principal office of the Company is 225 Water Street, Suite 1800, Jacksonville, Florida 32202, and the mailing address is Post Office Box 53315, Jacksonville, Florida 32201-3315.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent are Smith Hulsey & Busey, 225 Water Street, Suite 1800 Jacksonville, Florida 32202.

IN WITNESS WHEREOF, the undersigned authorized representative has executed the foregoing Articles of Organization on the 31st day of March, 2006.

G. Preston Keyes Authorized Representative

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is Beaches Development, LLC.
- 2. The name and the Florida street address of the registered agent and office are Smith Hulsey & Busey, 225 Water Street, Suite 1800, Jacksonville, Florida 32202.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, Smith Hulsey & Busey hereby accepts the appointment as registered agent and agrees to act in this capacity. Smith Hulsey & Busey further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

SMITH HULSEY & BUSEY

Fuf By: Its Vice-President

Date: March 31, 2006

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