

**LD0000032699**Florida Department of State  
Division of Corporations  
Public Access System

(4)

## Electronic Filing Cover Sheet

3/28

**Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.**

(((H06000082583 3)))

**EFFECTIVE DATE**  
**3-28-06**

**Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.**

## To:

Division of Corporations  
Fax Number : (850)205-0383

## From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.  
Account Number : 110432003053  
Phone : (305)672-0686  
Fax Number : (305)672-9110**FLORIDA/FOREIGN LIMITED LIABILITY CO.****GREC Capital, LLC**

Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

FILED  
06 MAR 20 AM 9:21  
TALLAHASSEE, FLORIDA

Electronic Filing Menu

Corporate Filing Menu

Help

RECEIVED

06 MAR 28 PM 4:09

DIVISION OF CORPORATIONS

H06000082583

## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
GREC Capital, LLC

### Article II. Address

The Company's street and mailing address is:  
GREC Capital, LLC  
8500 SW 8th Street, Suite 228  
Miami FL 33144

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Jose L. Machado, Esq.  
8500 SW 8th Street, Suite 238  
Miami FL 33144

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Jose L. Machado | FL Bar Member 973572  
Machado & Herran, P.A.  
8500 SW 8th Street, Suite 238  
Miami FL 33144  
305-261-5355

FILED  
06 MAR 28 AM 9:21  
TALLAHASSEE FLORIDA

H06000082583

H06000082583

Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

VICTORIA REAL ESTATE MANAGEMENT, INC.  
8500 SW 8th Street, Suite 228 Miami FL 33144

Article VII. Company Existence

The Company's existence shall begin effective as of 3/28/2006.

The undersigned authorized representative of a member executed these Articles of Organization on 3/28/2006.

  
\_\_\_\_\_  
JOSE L. MACHADO

by T. Back as attorney-in-fact

Jose L. Machado I FL Bar Member 973572  
Machado & Herran, P.A.  
8500 SW 8th Street, Suite 238  
Miami FL 33144  
305-261-5355

H06000082583

Copyright © 1993-2006 CC

H06000082583

## STATEMENT OF REGISTERED AGENT

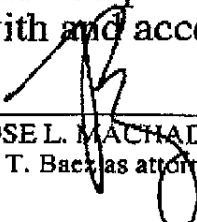
### LIMITED LIABILITY COMPANY:

GREC Capital, LLC

### REGISTERED AGENT/OFFICE:

Jose L. Machado, Esq.  
8500 SW 8th Street, Suite 238  
Miami FL 33144

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

  
\_\_\_\_\_  
JOSE L. MACHADO, ESQ.  
by T. Bacas as attorney-in-fact

Date: 3/28/2006.

Jose L. Machado | FL Bar Member 973572  
Machado & Herran, P.A.  
8500 SW 8th Street, Suite 238  
Miami FL 33144  
305-261-5355

H06000082583