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Account Number: 073222003555

Phone

: (561)686-3307

Fax Number

: (561)686-5442

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Liberty Mortgage XVII, LLC

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ARTICLES OF ORGANIZATION

OF

LIBERTY MORTGAGE XVII, LLC

2006 MAR 27 A 10:51 SECRETARY OF STATE TALLAHASSEE, FLORIDA

I, the undersigned authorized representative of the Members, hereby makes, acknowledges and files these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I NAME

The name of this Limited Liability Company is:

Liberty Mortgage XVII, LLC

ARTICLE II ADDRESS

The street address and mailing address of the principal office is:

568 Yamato Road 2nd Floor Boca Raton, Florida 33431

ARTICLE III DURATION

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV MANAGEMENT

The powers of the Limited Liability Company shall be exercised by or under the authority of, and the business and affairs of the Limited Liability Company shall be managed under the direction of its Members and is, therefore, a member-managed company.

FILED

ARTICLE V

ADMISSION OF ADDITIONAL MEMBERS (AR 27 A 10:51

The Members shall have the right to admit additional member SECRETARY OF STATE TALLAHASSEE. FLORIDA

IN WITNESS WHEREOF, the undersigned authorized representative of the Mcmbers has made and subscribed these Articles of Organization at West Palm Beach, Florida, for the uses and purposes aforesaid, this 27th day of March, 2006.

Gary N. Gerson Authorized Representative of the Members

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FILED

CERTIFICATE OF DESIGNATION OF 7006 MAR 27 A 10: 51 REGISTERED AGENT/REGISTERED OFFICE

SECRETARY OF STATE PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507AFLORIDGESTATUTESA THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

Liberty Mortgage XVII, LLC

2. The name and the Florida street address of the registered agent and office are:

Gary N. Gerson 1645 Palm Beach Lakes Blvd. Suite 1200 West Palm Beach, Florida 33401

Having been named as registered agent to accept service of process for the above-stated limited liability company, at the location designated herein, I hereby consent to and accept the appointment to act in this capacity, acknowledge that I am familiar with and accept the obligations of a registered agent and agree to comply with the laws of Florida applicable thereto.

Gary N. Gerson Registered Agen