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DATE:	<u>03-22-06</u>			
REF. #:	<u>0150.49681</u>			
CORP. NAME:	123 @ BLO	<u>CK 55, LLC</u>		
() ARTICLES OF INCO () ANNUAL REPORT () FOREIGN QUALIFI () REINSTATEMENT () CERTIFICATE OF O () OTHER:	CATION	() ARTICLES OF AMENDMENT () TRADEMARK/SERVICE MARK () LIMITED PARTNERSHIP () MERGER		
		TH CHECK# <u>516447</u> FOR \$ <u>1</u> CCOUNT IF TO BE DEBITE		-
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ARTICLES OF ORGANIZATION OF 123 @ BLOCK 55, LLC

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TALLAHASSEE, FI ORIDA

ARTICLE I - Name

The name of the Limited Liability Company is 123 @ Block 55, LLC (the "Company")

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 1200 Ponce de Leon Blvd., 1st Floor, Coral Gables, Florida 33134.

ARTICLE III - Duration

The Company shall exist perpetually from the date of filing these Articles of Organization, unless dissolved in accordance with the Regulations of the Company and Florida law.

ARTICLE IV - Management

The Company is to be managed by: a manager or managers and the names and addresses of such managers are:

Charles R. Abele, Jr. 1200 Ponce de Leon Blvd., 1st Floor Coral Gables, Florida 33134

Jose R. Boschetti 1200 Ponce de Leon Blvd., 1st Floor Coral Gables, Florida 33134

ARTICLE V - Admission of Additional Members

The right, if given, of the remaining members to admit additional members and the terms and condition of the admissions shall be subject to a vote of a 2/3's majority of the existing members and conditioned on the new member's agreement to abide by all existing agreements of the members regarding the conduct of the Company.

ARTICLE VI - Members Rights to Continue Business

The right, if given, of the remaining members of the Company to continue the business in the event of the termination of the Company due to death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company; the remaining or surviving members may continue in the business of the Company provided that a majority of the remaining members agree to do so in writing.

ARTICLE VII - Registered Agent and Office

The street address of the Company's initial registered office is 1200 Ponce de Leon Blvd., 1st Floor Coral Gables, Florida 33134, and the name of its initial registered agent at such office is Charles R. Abele, Jr.

Signature of a member or authorized representative of a member

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named the Registered Agent of 123 @ Block 55, LLC, hereby accepts such designation and is familiar with, and accepts, the obligations of such position

CHARLES R. ABELE, R

Dated: March 22, 2006

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