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To:

Division of Corporations  
Fax Number : (850) 205-0383

From:

Account Name : LESLIE ROBERT EVANS & ASSOCIATES, P.A.  
Account Number : 105260003565  
Phone : (561) 832-8288  
Fax Number : (561) 832-5722

**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**PHD REALTORS, LLC**

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
PHD REALTORS, LLC**

The undersigned Member, desiring to form a limited liability company under the Florida Limited Liability Company Act ("Act"), Section 608.401-608.514, Florida Statutes, does hereby make and file these Articles of Organization.

**ARTICLE I**

**NAME**

The name of this limited liability company ("Company") is:

**PHD REALTORS, LLC**

**ARTICLE II**

**ADDRESS**

The mailing address and street address of the Company's principal office are:

1592 Blue Jay Circle  
Weston, Florida 33327

**ARTICLE III**

**REGISTERED OFFICE AND AGENT**

The name and Florida street address of the registered agent are:

Adnan Kabbara  
1592 Blue Jay Circle  
Weston, Florida 33327

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Having been named as registered agent and to accept service of process for the Company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
Adnan KabbaraARTICLE IVMANAGEMENT

The Company is to be managed by 1 manager and is, therefore, a manager-managed company. The initial manager will be Adnan Kabbara.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization on the date hereinafter set forth.

  
Adnan Kabbara, as Managing Member03-21-06  
Date

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true).