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From:

Account Name : COBB & COLE
Account Number : T20030000050
Phone : (386)255-1811

Fax Number : (386)238-7003

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Village Development Realty, LLC

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OBTIAR 16 ANTO:

Sent By: COBB & COLE; H06000070299 3

ARTICLES OF ORGANIZATION

OF

VILLAGE DEVELOPMENT REALTY, LLC

A Florida Limited Liability Company

ARTICLE 1

NAME

The name of this Limited Liability Company is: Village Development Realty, LLC

ARTICLE 2

PRINCIPAL OFFICE AND REGISTERED AGENT

The mailing and the street address of the principal office of the limited liability company is 1 Florida Park Drive, North, Suite 204, Palm Coast, FL 32137. The name and address of the initial registered agent of the limited liability company is Palmetto Charter Services, Inc., 150 Magnolia Ave., Daytona Beach, FL 32114.

ARTICLE 3

MANAGEMENT

The company is to be a manager-managed company. The name and address of its Managers

Village Development Realty Investments, LLC 1 Florida Park Drive North, Suite 204 Palm Coast, FL 32137

Jennifer Bergmann 2628 Bees Creek Road Ridgeland, SC 29936

Mar-16-06 16:29;

IN WITNESS WHEREOF, the undersigned member does hereby execute and acknowledge these articles of organization this _

> DEVELOPMENT REALTY MENTS, LLC, a Florida limited liability

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arc:

Mar-16-06 16:29;

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CERTIFICATE DESIGNATING REGISTERED AGENT AND STREET ADDRESS FOR

SERVICE OF PROCESS

Pursuant to Section 608.415 Florida Statutes, Village Development Realty, LLC hereby designates PALMETTO CHARTER SERVICES, INC., 150 Magnolia Ave., Daytona Beach, FL 32114, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

> DEVELOPMENT ENTS, LLC, a Florida limited liability

ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of Village Development Realty, LLC for service of process within the State of Florida.

PALMETTO CHARTER SERVICES, INC., a Florida

corporation

Its: Vice President