

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000028248
FILED 8:00 AM
March 16, 2006
Sec. Of State
btadlock

Article I

The name of the Limited Liability Company is:

CLASSIC INVESTMENTS OF FLORIDA MAGNOLIA, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

205 BROOKS STREET, SE
SUITE 201
FT. WALTON BEACH, FL. 32548

The mailing address of the Limited Liability Company is:

205 BROOKS STREET, SE
SUITE 201
FT. WALTON BEACH, FL. 32548

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHAEL G KENT
205 BROOKS STREET SE
SUITE 201
FT. WALTON BEACH, FL. 32548

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL G. KENT

Article V

The name and address of managing members/managers are:

Title: MGR
CHARLES K MCEACHERN
4460 LEGENDARY DRIVE SUITE 300
DESTIN, FL. 32541

Title: MGR
MICHAEL G KENT
205 BROOKS STREET SE, SUITE 201
FT. WALTON BEACH, FL. 32548

Title: MGR
PETER M ABT
4460 LEGENDARY DRIVE SUITE 300
DESTIN, FL. 32541

Article VI

The effective date for this Limited Liability Company shall be:

03/16/2006

Signature of member or an authorized representative of a member

Signature: MICHAEL G. KENT

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