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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PGI-75 Management, LLC

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### ARTICLES OF ORGANIZATION OF PGI-75 MANAGEMENT, LLC

#### ARTICLE I NAME

The name of the Limited Liability Company is: PGI-75 Management, LLC

# ARTICLE II ADDRESS

The mailing address and the street address of the principal office of the Limited Liability Company is: 4099 Tamiami Trail North, Suite 305, Naples, Florida 34103

### ARTICLE III DURATION

The period of duration of the Limited Liability Company shall be perpetual or until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

# ARTICLE IV MANAGEMENT

The Limited Liability Company is to be managed by Managers and the name and address of such Managers who are to serve as Managers until successors are elected and qualified are:

Asa W. Candler 4099 Tamiami Trail North Suite 305 Naples, Florida 34103

William E. Fitzgerald 4099 Tamiami Trail North Stephen Ostermann 4099 Tamiarni Trail North Suite 305

Suite 305 Naples, Florida 34103

Naples, Florida 34103

# ARTICLE V ADMISSION OF ADDITIONAL MEMBERS

Upon approval by the Members, the company is authorized to issue additional Units in the company and to admit Additional Members to the Company.

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# ARTICLE VI MEMBERS' RIGHTS TO CONTINUE BUSINESS

The remaining members of the Company shall have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

These Articles are executed this 13th day of March, 2006 by an undersigned Member of the Company or an authorized representative of a Member of the Company, pursuant to Florida Limited Liability Company Act, Florida Statute §608.401 et seq.

AUTHORIZED REPRESENTATIVE OF MEMBER

JAMES D. VOGEL

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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 PR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA:

- 1. The name of the Limited Liability Company is: PGI-75 Management, LLC
- 2. The name and address of the registered agent and office is:

James D. Vogel c/o Vogel Law Office, P.A. 3936 Tamiami Trail North, Suite B Naples, FL 34103

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

JAMES D. VOGEL

Registered Agent

Date:

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