

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000027059
FILED 8:00 AM
March 14, 2006
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:
GRAY & ASSOCIATES PROPERTIES III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
702 W 51ST STREET
MIAMI BEACH, FL. 33140

The mailing address of the Limited Liability Company is:
702 W 51ST STREET
MIAMI BEACH, FL. 33140

Article III

The name and Florida street address of the registered agent is:
NOVELA & ASSOCIATES, P.A.
1390 BRICKELL AVENUE
SUITE 200
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DANIEL NOVELA

Article IV

The name and address of managing members/managers are:

Title: MGR
ROBERT K GRAY
702 W. 51 ST.
MIAMI BEACH, FL. 33140

Title: MGR
SCOTT VAN VIANEN
702 W. 51 ST.
MIAMI BEACH, FL. 33140

Signature of member or an authorized representative of a member

Signature: DANIEL NOVELA

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