Florida Department of State

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To:

Division of Corporations

Fax Number

: (850)205-0383

Account Name

: EXERMAN, SENTERFITT & EIDSON, P.A. (FT. Account Number : I19980000010 : (954)463-2700

Phone Fax Number

: (954)463-2224

FLORIDA/FOREIGN LIMITED LIABILITY C

CBD INVESTMENTS LLC

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ARTICLES OF ORGANIZATION OF CBD INVESTMENTS LLC

ARTICLE I NAME

The name of the limited liability company (the "Company") is: CBD Investments LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company are:

2475 Brickell Avenue, Unit 1803 Miami, Florida 33129

ARTICLE III INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the Company's initial registered agent are:

Brian Smith 2475 Brickell Avenue, Unit 1803 Miami, Florida 33129

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 10 day of March, 2006.

Brian Smith, member

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MAR-10-06 11:35AM

CERTIFICATE OF ACCEPTANCE BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, the undersigned submits the following statement in accepting the designation as registered agent of CBD INVESTMENTS LLC, a Florida limited liability company (the "Company"), in the Company's Articles of Organization:

Having been named as registered agent and to accept service of process for the Company at the registered office designated in the Company's Articles of Organization, the undersigned accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and the undersigned is familiar with and accepts the obligations of its position as registered agent.

IN WITNESS WHEREOF, the undersigned has executed this Cer.ificate this _____ day of March, 2006.

Brian Smith

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