

MAR 07-08 TUE 12:13 PM 1111 KANE CONCOURSE, #401 FAX NO.
Division of Corporations

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Phone : (305) 865-1923
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

JENSEN BEACH INVESTORS, LLC

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| Certificate of Status | 0 |
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FAX AUDIT# H06000060516

ARTICLES OF ORGANIZATION
OF

JENSEN BEACH INVESTORS, LLC
A Florida Limited Liability Company

FILED
2006 MAR -7 AM 9:57
TALLAHASSEE, FLORIDA

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. **Name.** The name of the limited liability company is: JENSEN BEACH INVESTORS, LLC (the "Company").
2. **Mailing and Street Address of Principal Office.** The mailing and street address for the Company is: 1111 Kane Concourse, Ste. 401F, Bay Harbor Islands, FL, 33154.
3. **Registered Agent.** The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Alan Sakowitz, 1111 Kane Concourse, Ste. 401F, Bay Harbor Islands, FL 33154.
4. **Management.** The business of the limited liability company shall be managed by one or more managing members and is, therefore, a member-managed company.

The undersigned has executed these Articles of Organization on the 7th day of March, 2006.

By: 

Alan Sakowitz, Authorized Representative

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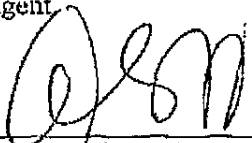
**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: JENSEN BEACH INVESTORS, LLC.
2. The name and address of the registered agent and office is:

Alan Sakowitz
1111 Kane Concourse, Ste. 401F
Bay Harbor Islands, FL 33154

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Alan Sakowitz, Registered Agent

March 7, 2006
(Date)

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TALLAHASSEE, FLORIDA

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