

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000024515
FILED 8:00 AM
March 07, 2006
Sec. Of State
btadlock

Article I

The name of the Limited Liability Company is:
KAREN GRANT RESORT PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
114 CAROLYN AVENUE
PANAMA CITY BEACH, FL. US 32407

The mailing address of the Limited Liability Company is:
114 CAROLYN AVENUE
PANAMA CITY BEACH, FL. US 32407

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
DANIEL HARMON III
427 MCKENZIE AVENUE
PANAMA CITY, FL. 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DANIEL HARMON III

Article V

The name and address of managing members/managers are:

Title: MGRM
KAREN GRANT
114 CAROLYN AVENUE
PANAMA CITY BEACH, FL. 32407 US

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Article VI

The effective date for this Limited Liability Company shall be:

03/07/2006

Signature of member or an authorized representative of a member

Signature: KAREN GRANT