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CR2E031(1/95)

Examiner's Initials

ARTICLES OF ORGANIZATION

OF

THE STOETZEL COMPANY, LLC



The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. NAME.

The name of the Limited Liability Company is THE STOETZEL COMPANY, LLC (hereinafter referred to as the "Company").

2. **PERIOD OF DURATION**.

The period of duration of the Company shall be from the date of filing of its

Articles of Organization until the first to occur of the following:

- (i) Dissolution of the Company pursuant to the provisions of the Florida
 Limited Liability Act; or
- (ii) By the mutual written agreement of a majority in capital interest of the Members; or
- (iii) As provided for in a written Operating Agreement executed by all of the Members of the Company.

3. PURPOSE.

The purpose for which the Company is organized is to engage in real estate brokerage and consulting services and any and all other businesses and activities permitted by the

laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

4. <u>ADDRESS OF PLACE OF BUSINESS.</u>

The mailing address and the street address of the place of business for the Company is 7114 Anglewood, Tallahassee, Florida 32309. Such address may be changed from time to time as provided in the Operating Agreement.

5. **REGISTERED AGENT**.

The initial registered agent in Florida for the Company is Ralph S. Stoetzel, Jr., and the initial registered office is located at 7114 Anglewood, Tallahassee, Florida 32309.

6. **MEMBERS**.

The Company shall have at least one (1) Member, and may admit additional members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the Operating Agreement. The Company may have more than one (1) class of Members. The rights, duties, obligations and preferences of each class of membership shall be as set forth in the Operating Agreement.

7. <u>CONTINUITY OF BUSINESS.</u>

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall not be dissolved without the prior written consent of all the remaining Members (if any) of the Company.

8. **MANAGEMENT**.

The management of the Company shall be by one or more managers (each a "Manager"). The Members may, from time to time, elect new or successor Managers in the manner provided in any written operating agreement among all of the Members (the "Operating Agreement"). Any Manager may also be a Member of the Company. Any such Manager(s) shall have the powers and authority expressly granted under the Operating Agreement.

9. **INDEMNIFICATION**.

Except as expressly provided otherwise in the Operating Agreement, the

Company shall indemnify any Member Manager or former Member Manager to the full extent

permitted under the Florida Limited Liability Company Act.

Executed at Tallahassee, Florida, on the 2nd day of March, 2006.

THE STOETZEL COMPANY, LLC,

a Florida limited liability company

Ralph S. Stoetzel, Jr.

Member

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of THE STOETZEL COMPANY, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent by THE STOETZEL COMPANY, LLC.

Executed this <u>In</u> day of March, 2006.

RALPH S. STOETZEL, JR. REGISTERED AGENT

FOR THE LIMITED LIABILITY COMPANY:

BY:

Ralph S. Stoetzel, Jr.

Member