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of Corporations

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From:

Account Name : FILINGS, INC. Account Number : 072720000101 Phone : (850)385-6735

Fax Number : (954)641-4192

FLORIDA/FOREIGN LIMITED LIABILITY CO.

PALAZZO INTERNATIONAL REALTY LLC

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ARTICLES OF ORGANIZATION

OF

PALAZZO INTERNATIONAL REALTY LLC

The undersigned, under the provisions of Chapter 608 of the Florida Statutes (the "Act"), for the purpose of forming a limited liability company under the laws of the State of Florida, sets forth the following:

ARTICLEI

NAMB OF COMPANY

The name of this limited liability company shall be: PALAZZO INTERNATIONAL REALTY LLC (the "Company").

ARTICLE II

ADDRESS

The Company's mailing and street address is:

550 South Federal Highway
Fort Lauderdale, FL 33301

ARTICLE III

NATURE OF BUSINESS

The general purpose for which this Company is organized is to engage in any lawful business for which limited liability companies may be organized under the Act.

ARTICLEIV

DURATION

Unless carlier terminated under the Act or the Operating Agreement, the period of the Company's duration shall be perpetual.

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ARTICLE V

INITIAL REGISTERED AGENT AND INITIAL REGISTERED OFFICE

The Company's initial Registered Agent and Registered Office in the State of Florida shall

be:

Adele I. Stone, Esquire c/o Atkinson, Diner, Stone, Mankuta & Picucha, P.A. One Financial Plaza 100 S.E. Third Avenue, Suite 1400 Fort Lauderdale, Florida 33394

ARTICLE VI

MANAGEMENT OF THE COMPANY

The Company is to be managed by one or more managers, appointed by the members in accordance with the torms of the Operating Agreement.

ARTICLE VII

COMMENCEMENT DATE

Existence of the Company will commence upon the filing of these Articles.

THE UNDERSIGNED, the authorized representative of a member of the Company, for the purpose of forming a limited liability company to do business within the State of Florida, does make and file these Articles of Organization, hereby declaring and certifying that the facts stated are true.

Dated: Nuch 3, 2006

The undersigned hereby accepts the foregoing designation as initial Registered Agent, is

familiar with, accepts and agrees to comply with the provisions of law applicable to said designation.

ADELE I. STONE

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