

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000022830
FILED 8:00 AM
March 02, 2006
Sec. Of State
dbruce

Article I

The name of the Limited Liability Company is:

WATER VALLEY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

287 BURNT PINE DRIVE
NAPLES, FL. US 34119

The mailing address of the Limited Liability Company is:

287 BURNT PINE DRIVE
NAPLES, FL. US 34119

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

NACE COHEN
287 BURNT PINE DRIVE
NAPLES, FL. 34119

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NACE COHEN

Article V

The name and address of managing members/managers are:

Title: MGRM
FLANNERY INVESTMENTS, LLC
8101 E PRENTICE AVENUE, SUITE 510
GREENWOOD VILLAGE, CO. 80111 US

L06000022830
FILED 8:00 AM
March 02, 2006
Sec. Of State
dbruce

Signature of member or an authorized representative of a member

Signature: GARY R GORMAN