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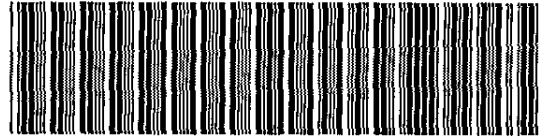
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SECRETARY OF STATE
TALLAHASSEE FLORIDA

M. HODGES



DEVELOPERS INC.

February 22, 2006

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

Re: Promenade Tampa Palms, LLC
Articles of Organization

Dear Sir or Madam:

Enclosed please find the original and one copy of the Articles of Organization for Promenade Tampa Palms, LLC, along with a check in the amount of \$155.00:

\$125.00 for the filing fee
\$ 30.00 for a Certified Copy of Good Standing
\$155.00 TOTAL

Very truly yours,



Marlene M. Burns

cc: Promenade Tampa Palms, LLC

Articles of Organization
of
Promenade Tampa Palms, LLC
a Florida limited liability company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statutes Chapter 608, adopt the following Articles of Organization:

ARTICLE I.
NAME

The name of this limited liability company shall be:
Promenade Tampa Palms, LLC

ARTICLE II.
ADDRESS

The street address, mailing address and the principal place of business of this limited liability company shall be 7284 W. Palmetto Park Road, Suite 106, Boca Raton, Florida 33433.

ARTICLE III.
DURATION

This limited liability company shall have perpetual existence unless sooner dissolved as provided by law.

ARTICLE IV.
MANAGEMENT

This limited liability company shall be managed by its members, and is, therefore, a member managed limited liability company.

The Managing Member of this limited liability company is:

Horizon Challenges Investment Company, Ltd
7284 W. Palmetto Park Road, Suite 106
Boca Raton, Florida 33433

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TALLAHASSEE FLORIDA

ARTICLE V.
PURPOSE

This limited liability company is being formed for the purpose of engaging in any activities or business permitted for a limited liability company under the laws of the State of Florida.

ARTICLE VI.
REGISTERED OFFICE AND REGISTERED AGENT

The name and address of the registered agent, whose "Consent to Appointment as Registered Agent" is included with these Articles, is:

Daniel A. Kaskel, P.A.
7284 W. Palmetto Park Road, Suite 108
Boca Raton, Florida 33433

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on February 22, 2006.



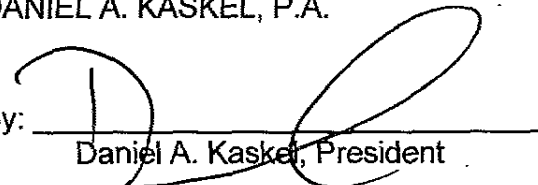
ELIE BERDUGO, on behalf of Horizon Challenges
Investment Company, Ltd

(In accordance with Section 608.408(3), Florida
Statutes, the execution of this document constitutes an
affirmation under the penalties of perjury that the facts
stated herein are true.)

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent, as provided for in Chapter 608, F.S.

DANIEL A. KASKEL, P.A.

By: 
Daniel A. Kaskel, President