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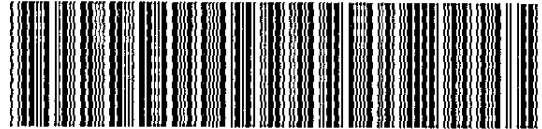
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February 27, 2006

CORPORATION NAME (S) AND DOCUMENT NUMBER (S):

Panama Holdings, LLC

Filing Evidence

- ☒ Plain/Confirmation Copy
- ☐ Certified Copy

Retrieval Request

- ☐ Photocopy
- ☐ Certified Copy

Type of Document

- ☐ Certificate of Status
- ☐ Certificate of Good Standing
- ☐ Articles Only
- ☐ All Charter Documents to Include Articles & Amendments
- ☐ Fictitious Name Certificate
- ☐ Other

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NEW FILINGS	
	Profit
	Non Profit
X	Limited Liability
	Domestication
	Other

AMENDMENTS	
	Amendment
	Resignation of RA Officer/Director
	Change of Registered Agent
	Dissolution/Withdrawal
	Merger

OTHER FILINGS	
	Annual Reports
	Fictitious Name
	Name Reservation
	Reinstatement

REGISTRATION/QUALIFICATION	
	Foreign
	Limited Liability
	Reinstatement
	Trademark
	Other

ARTICLES OF ORGANIZATION
OF
PANAMA HOLDINGS, LLC

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ARTICLE I - NAME

The name of the limited liability company is *PANAMA HOLDINGS, LLC*

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Limited Liability Company is 3126 Gulf Winds Circle, Hernando Beach, FL 34607.

ARTICLE III
REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED
AGENT'S SIGNATURE:

The name and the Florida street address of the registered agent are:

STEPHEN H. COOVER
230 North Park Avenue
Sanford, FL 32771

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with, and accepts the obligations of my position as registered agent as provided for in Chapter 608, F.S..


Registered Agent's Signature

ARTICLE IV - MANAGEMENT (check box if applicable.)

☐ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

The initial manager of the Limited Liability Company shall be John J. DePasquale whose address is 3126 Gulf Winds Circle, Hernando Beach, FL 34607, who shall serve until the first annual meeting of members or until his successor is elected and qualified. The rights and responsibilities of the manager shall be limited as set forth in the Regulations.

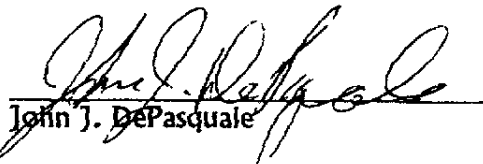
The name and address of each member is as follows:

<u>Title</u>	<u>Name and Address</u>
Managing Member	John J. DePasquale 3126 Gulf Winds Circle Hernando Beach, FL 34607
Member	Russ Stewart 1101 Venetian Avenue Orlando, FL 32801
Member	Sanjay N. Patel 3114 Gulf Winds Circle Hernando Beach, FL 34607

ARTICLE V - DURATION

The duration of the Limited Liability Company shall, unless limited by the terms of any Operating Agreement, be perpetual.

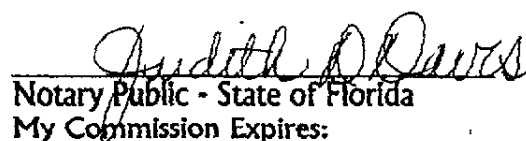
IN WITNESS WHEREOF, the undersigned, as the Manager, has executed the foregoing Articles of Organization on the 21 day of February, 2006.


John J. DePasquale

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

STATE OF FLORIDA
COUNTY OF SEMINOLE

The foregoing instrument was acknowledged before me this 21 day of February, 2006 by John J. DePasquale as Manager who is [☒] personally known to me OR [] not personally known to me and has produced a valid driver's license as identification and who did take an oath.


Notary Public - State of Florida
My Commission Expires:

