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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

BRANCA & GLEN ESTATES, LLC

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M. HODGES

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**ARTICLES OF ORGANIZATION OF  
BRANCA & GLEN ESTATES, LLC, a Florida Limited Liability Company**

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act, does hereby adopt the following Articles of Organization:

**ARTICLE I - COMPANY NAME**

The name of the Limited Liability Company is BRANCA & GLEN ESTATES, LLC, and shall be referred to herein as the Company.

**ARTICLE II - COMPANY EXISTENCE**

The existence of the Company shall begin upon the filing of these articles with the Florida Department of State.

**ARTICLE III - PURPOSE AND POWERS**

The purpose for which the Company is organized is to acquire, hold, manage and sell certain real property located in Miami-Dade County, Florida, and for all other legal purposes.

**ARTICLE IV - REGISTERED OFFICE, AGENT AND PRINCIPAL OFFICE**

The street address of the initial registered office of the Company is 130 South Shore Drive, Suite 4-D, Miami Beach, FL 33141, and the name of its initial registered agent at such address is Fernando Branca. The mailing address and street address of the principal office of the Company is P.O. Box 191100, Miami, FL 33119.

**ARTICLE VI - MEMBERS**

The number of members constituting the initial membership of the Company is four. The names and addresses of the persons who are to serve as the members are as follows:

Fernando Branca  
7145 Collins Avenue  
Miami, FL 33141

Edgardo J. Glen  
7145 Collins Avenue  
Miami, FL 33141

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Jones and Silberman, P.A.  
300-71st St., Ste. 630, Miami Beach, FL 33141 (305) 866-7621 Fax (305) 866-7063

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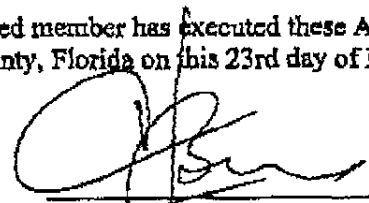
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**ARTICLE VII - MEMBER EXECUTING ARTICLES**

The name and address of the member executing these articles is:

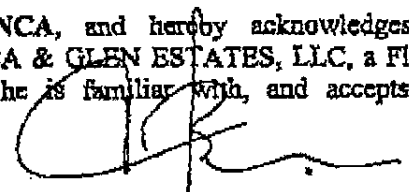
Fernando Branca  
7145 Collins Avenue  
Miami, FL 33141

IN WITNESS WHEREOF the undersigned member has executed these Articles of Organization at Miami Beach, Miami-Dade County, Florida on this 23rd day of February, 2006.

  
FERNANDO BRANCA

**ACKNOWLEDGMENT OF APPOINTMENT AS REGISTERED AGENT**

COMES NOW FERNANDO BRANCA, and hereby acknowledges his appointment as the registered agent of BRANCA & GLEN ESTATES, LLC, a Florida Limited Liability Company, and states that he is familiar with, and accepts, the obligations of that position.

  
FERNANDO BRANCA

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