

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000020487
FILED 8:00 AM
February 24, 2006
Sec. Of State
Iivers

Article I

The name of the Limited Liability Company is:
SPENCER LAND INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2033 WOOD STREET
SUITE 215
SARASOTA, FL. US 34237

The mailing address of the Limited Liability Company is:
2033 WOOD STREET
SUITE 215
SARASOTA, FL. US 34237

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
DAVID H ROSENBERG ESQ.
6151 LAKE OSPREY DR.
SUITE 338
SARASOTA, FL. 34240

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID H. ROSENBERG

Article V

The name and address of managing members/managers are:

Title: MGRM
IMPERATORE, HERBERT & COMPANY, INC.
2033 WOOD STREET, SUITE 215
SARASOTA, FL. 34237 US

L06000020487
FILED 8:00 AM
February 24, 2006
Sec. Of State
Irrivers

Article VI

The effective date for this Limited Liability Company shall be:

02/24/2006

Signature of member or an authorized representative of a member

Signature: JOHN W. HERBERT, JR.