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FLORIDA/FOREIGN LIMITED LIABILITY CO.

FERGUSON CORAL REEF PROPERTY, LLC.

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

FERGUSON CORAL REEF PROPERTY, LLC.

The undersigned Member and/or authorized representative thereof, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I: NAME

The name of the Limited Liability Company is: **FERGUSON CORAL REEF PROPERTY, LLC.**

ARTICLE II: PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Limited Liability Company is: 9000 S.W. 152 Street, Suite 204, Miami, Florida 33157.


ARTICLE III: MANAGEMENT

The Limited Liability Company is to be managed by one or more managers and is therefore a manager-managed company.

ARTICLE IV: INITIAL REGISTERED AGENT AND ADDRESS.

The name and address of the initial registered agent is: **MARLENE VALDES, 2250 S.W. 3rd Avenue, Suite 303, Miami, Florida.**

The undersigned has executed these Articles of Organization this 23rd day of February 2006. In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.


MARLENE VALDES,
Authorized Representative

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT
Attached to the Articles of Organization of
FERGUSON CORAL REEF PROPERTY, LLC.
And made a part thereof


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2006 FEB 23 AM 10:18
DIVISION OF CORPORATE REGISTRATION
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 608.415 and/or 608.507 Florida Statutes, the undersigned Limited Liability Company, organized under the Laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

1. The name of the Limited Liability Company is: **FERGUSON CORAL REEF PROPERTY, LLC.**
2. The name and address of the registered agent and office is: **MARLENE VALDES, 2250 S.W. 3rd Avenue, Suite 303, Miami, Florida 33129.**

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT AS PROVIDED IN CHAPTER 608, FLORIDA STATUTES.

DATED: February 23 2006.


MARLENE VALDES