

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000020185
FILED 8:00 AM
February 23, 2006
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:
IMG CAY CLUBS POA, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
18167 US HIGHWAY 19 NORTH
SUITE 500
CLEARWATER, FL. 33764

The mailing address of the Limited Liability Company is:
18167 US HIGHWAY 19 NORTH
SUITE 500
CLEARWATER, FL. 33764

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
W. SCOTT CALLAHAN
37 NORTH ORANGE AVENUE
SUITE 200
ORLANDO, FL. 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: W. SCOTT CALLAHAN

Article V

The name and address of managing members/managers are:

Title: MGR
DAVID SCHWARZ
18167 US HIGHWAY 19 NORTH, SUITE 500
CLEARWATER, FL. 33764

Title: MGR
F. DAVE CLARK
18167 US HIGHWAY 19 NORTH, SUITE 500
CLEARWATER, FL. 33764

Signature of member or an authorized representative of a member

Signature: W. SCOTT CALLAHAN

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