

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000020081
FILED 8:00 AM
February 23, 2006
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:
CRESCENT LANDHOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
8017 THOMAS DRIVE
PANAMA CITY BEACH, FL. US 32408

The mailing address of the Limited Liability Company is:
8017 THOMAS DRIVE
PANAMA CITY BEACH, FL. US 32408

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MIA PANKEY
8017 THOMAS DRIVE
PANAMA CITY BEACH, FL. 32408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MIA PANKEY

Article V

The name and address of managing members/managers are:

Title: MGR
RUSSELL T ARLINE
299 OLD EGG ROAD
CAIRO, GA. 39827 US

Title: MGR
SAMUEL PHILLIPS
5115 DEEP BAYOU DRIVE
PANAMA CITY, FL. 32404 US

Signature of member or an authorized representative of a member

Signature: NEVIN ZIMMERMAN

L06000020081
FILED 8:00 AM
February 23, 2006
Sec. Of State
jsadler