

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000018821
FILED 8:00 AM
February 21, 2006
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:
INVESTORS MORTGAGE CAPITAL FUND I, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1303 N. ORANGE AVE
ORLANDO, FL. 32804

The mailing address of the Limited Liability Company is:
1303 N. ORANGE AVE
ORLANDO, FL. 32804

Article III

The purpose for which this Limited Liability Company is organized is:
ORGANIZED TO INVEST IN 1ST LIEN MORTGAGES SECURED BY
RESIDENTIAL PROPERTIES.

Article IV

The name and Florida street address of the registered agent is:
DOUGLAS L EBER
1303 N. ORANGE AVE
ORLANDO, FL. 32804

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DOUGLAS L EBER

Article V

The name and address of managing members/managers are:

Title: MGR
INVESTORS MORTGAGE CAPITAL, LLC
1303 N. ORANGE AVE
ORLANDO, FL. 32804 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/22/2006

Signature of member or an authorized representative of a member

Signature: DOUGLAS L EBER