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COVER LETTER

TO: Registration S Division of Co					
SUBJECT: PNK L		d Liability Company)			
The enclosed Articles of	of Organization and fee(s) are s	ubmitted for filing.			
Please return all corresp	pondence concerning this matte	er to the following:			
ELIZABET	H A REID				
-	(Name of Person)			
	(Firm/Company)			
POBOX	730142			·	
		(Address)		. :	F-53
ORMONE	BEACH, FL 3217	3			<u>ان ان ا</u>
	(City	/State and Zip Code)			ð
For further information	concerning this matter, please	cali:			<u>ښ</u>
ELIZABETH A R	EID	at (386) 871-538	15	ا منظم المنظم المنظ المنظم المنظم	and the second s
	of Person)	(Area Code & Daytime T			 ن
Enclosed is a check for	or the following amount:			•~	
\$125.00 Filing Fee	\$130.00 Filing Fee & Certificate of Status	\$155.00 Filing Fee & Certified Copy (additional copy is enclosed)	S160.00 Fi Certificate of Certified Cop (additional copy	Status d Ty	&
	Mailing Address Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street/Courier Address Registration Section Division of Corporation Clifton Building 2661 Executive Center Tallahassee, FL 32301	ms r Circle		

ARTICLES OF ORGANIZATION

OF

PNK LLC

"Limited Liability Company"

The undersigned members hereby form this limited liability company (hereinafter referred to as "this company" under the provisions of the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (1997) and adopt as the Articles of Organization of such limited liability company as follows:

ARTICLE I NAME

The name of the limited liability company is: PNK LLC

ARTICLE II TERM OF EXISTENCE

The period of existence of this company is perpetual. The date and time at which the existence of this company begins is the date and time of filing of these articles of organization by the Florida Department of State.

ARTICLE III PURPOSE

The purpose for which this company is organized is to engage in any or all lawful acts or activities in which limited liability companies may engage under the Florida Limited Liability Company Act or under the laws of any other jurisdictions in which this company may conduct business. This company shall be authorized to conduct and transact any business and engage in any activity that is either lawfully authorized or not prohibited by law and, by way of illustration and not limitation, to invest the funds of this limited liability company in real estate, mortgages, stock, bonds or any other type of investments, and to own real and personal property necessary or appropriate for the conduct or transaction of any such business or activity; to do anything necessary and proper for the accomplishment or furtherance of any of the purposes of this company enumerated in these articles or organization or any amendment thereof, and to do any act necessary or incidental to the protection and benefit of this company; and in general, either alone or in association

with other limited liability companies, corporations, partnerships, individuals, or the entities, to carry on any lawful pursuit necessary or incidental to the accomplishment or furtherance of the purposes of this company.

ARTICLE IV PRINCIPAL OFFICE

The mailing address and street address of the principal office of the limited liability company is:

MAILING ADDRESS:

P O BOX 730142

ORMOND BEACH, FL. 32173

STREET ADDRESS:

75-6060 KUAKINI HWY I-3 KAILUA-KONA, HI 96740

ARTICLE V REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this company in the State of Florida is as follows:

ELIZABETH A REID 192 BEAR FOOT TRAIL ORMOND BEACH, FL. 32174

ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

The members of this company are given the right to admit additional members upon the condition that each new member is approved for admission by vote or consent in writing or all the members then existing.

ARTICLE VII CONTINUATION OF BUSINESS

The remaining members of this company are given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

ARTICLE VIII MANAGEMENT

The management of this company is reserved to its Managers. Either Manager is authorized to act on behalf of the company without joinder by the other Manager. The names and addresses of the

Managers are as follows:

BRIAN A WARGO 75-6060 KUAKINI HWY I-3 KAILUA-KONA, HI 96740

DENEEN D WARGO 75-6060 KUAKINI HWY I-3 KAILUA-KONA, HI 96740

EXECUTION

The undersigned authorized representatives of the members of this limited liability company execute these articles of organization this _____day of January, 2006.

BRIAN A WARGO

DENEEN D WARGO

STATE OF FLORIDA MAWA!!
COUNTY OF VOLUSIA MAWA!!

The foregoing instrument was acknowledged before me this _____day of January, 2006 by BRIAN A WARGO who is personally known to and who acknowledged that he signed such instrument of his own free will.

Notary Public, State of Florida at Large

Notary Public, State of Florida at Large
My commission expires: May 12, 2006

4.5

COUNTY OF VOLUSIA HAWAU

4.7,

The foregoing instrument was acknowledged before me this ____day of January, 2006 by DENEEN D WARGO who is personally known to me and who acknowledged that she signed such instrument of her own free will.

> haus & whop MARIAN N. THROPP Notary Public, State of Florida at Large My commission expires: May 12, 2006

ACCEPTANCE OF REGISTERED AGENT

THE UNDERSIGNED, being the person named in the articles of organization of PNK LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accept the obligations of the position of registered agent.

ELIZABETHA REID REGISTERED AGENT

SECRETARY OF STATE